PENANCRAL

TATIONAL BANK OF NORTH AMERICA MEXICAN CENTRAL RAILWAY COMPANY LIMITED IN NEW YORK

Capital, \$2.000,000.00 Surplus, \$2,000,000.00 Deposits, \$20,000,000.00

ASPRESS 10. CONFIGN. President. MENT COLORS. Jr. Vice President. No. 12 W. LEE. Vice President. River and N. LEE. Vice President. River and Config. Config. Config.

ALERSO S. CURTIS

DIVIDENDS AND INTEREST.

The Missouri Pacific Railway Co

ASTH DIVIDEND.

No. 195 Broadway, New York, June 4, 1978, semi-annual dividend of TWO DOLLARS AND ITY CENTRY 182.60 on each share of stock of company has been declared payable at the of the Company, No. 195 Broadway, New City, on July 29th, 1906, to atockholders of dat the close of business on June 27th, 1906, and reopened at three ck P. M. on June 27th, 1906, and reopened at three ck P. M. on June 27th, 1906, and reopened at three ck P. M. on June 27th, 1906, and reopened at three ck P. M. on June 27th, 1906, and reopened at three ck P. M. on June 27th, 1906, and reopened at three ck P. M. on June 27th, 1906, and reopened at three ck P. M. on June 27th, 1906, and reopened at three ck P. M. on June 27th, 1906, and reopened at three ck P. M. on June 27th, 1906, and reopened at three ck.

206th Consecutive Semi-Annual Dividend.

The Merchants' National Bank

OF THE CITY OF NEW YORK.

New York, June 21, 1908.

The Roard of Directors of this Bank has to-day declared a dividend of three and one half per cent.

18,700, free of tax, payable July 2, 1908, to stockmoders of record at closing of transfer books today. Transfer books will remain closed until July

24, 1906, at 10 A. M.

Z. S. FREEMAN, Cashler. Z. S. FREEMAN, Cashler.

OFFICE OF

Virginia-Carolina Chemical Company,
Richmond, Virginia, June 12, 1908.
DIVIDEND NO 48

The board of directors have this day declared a vidend of TWO (2%) PER CENT., the same beg consecutive quarterly dividend Number 48, on effectered Stock of this Company, payable July 1906, when chacks will be mailed to all pretred stockholders of record at the close of busisson June 28, 1908.
Books for the transfer of preferred stock will be osed from 3 P. M. June 28, 1906, to 19 A. M., July 1906.

S. W. TRAVERS, Treasurer.

United Fruit Company. DIVIDEND NO. 28.

A quarterly dividend of one and three-fourths per cent. on the capital stock of this company has been declared payable July 14, 1906, at the office of the Treasurer, 131 State street, Boston. Mass, to stockholders of record at the close of CHARLES A. HUBBARD, Treasurer.

WESTINGHOUSE

Electric & Manufacturing Company.

New York, June 22, 1908.

A quarterly dividend of TWO AND ONE-HALP
PER CENT. upon the Preferred, Assenting and
Non-Assenting Stock of the Company was declared
July 10, 1908, to stockholders of record
June 27, 1908, and opened July 11, 1908.

T. W. SIEMON, Treasurer.

THE BANK OF AMERICA.

New York, June 19th, 1906,
The Board of Directors have to-day declared a
semi-annual dividence of eleven (11) per cent. free
of tax, payable July 2d, 1906, to stockholders of
record of this date.
The transfer books will remain closed until
July 3d, 1906.

W. M. HENNET, Cashler.

The Importers and Traders National Bank of New York.

New York, June 22d, 1906.

A dividend of Ten Per Cent. free of tax, has to-day been declared by this bank, payable on the second day of July next. The transfer books will remain closed till that date.

H. H. POWELL, Cashier. Savings Banks.

EMIGRANT NDUSTRIAL SAVINGS BANK

51 Chambers St., New York

June 14, 1908.
Board of Trustees has declared a semidividend at the rate of FOUR PER
per annum on all deposits entitled
p, payable on and after Monday, July DEPOSITS MADE ON OR BEFORE

PROM JULY 1, 1906.

JOHN J. PULLEYN, Comptroller.

Dry Dock Savings Institution, 341 & 343 BOWERY, Cor. 3d St., NEW YORK. The Trustees have declared a dividend for the

months ending June 30, 1906, on all deposits itled thereto under the bylaws, at the rate of THREE AND ONE-HALF per cent. per annum parable on and after July 16, 1906.

Deposits made on or before July 10 will be entitled to interest from July 1, 1906. ANDREW MILLS, President.
CHARLES MIEHLING, Secretary. WM. F. PATTERSON, Asat. Secretary.

THE NEW YORK SAVINGS BANK, N. W. Cor. 14th St. & 8th Avenue. The Trustees have declared a dividend for the ree and six months ending July 1, 1906, on all de-sits entitled thereto, under the by-laws, at the

FOUR PER CENT.

S5 TO \$3,000.

Deposits made on or before July 10th will draw interest from July 1st.

WILLIAM FELSINGER. President,

JAMES L. WANDLING, Treasurer.

ARCHIBALD M. PENTZ, Secretary.

FastRiverSavingsBank

3 CHAMBERS STREET, N. Y. The 116th Semi-annual Dividend has been The 116th Semi-annual Dividend has been declared at the rate of FOUR PER CENT. PER ANNUM for the six months ending June 30 upon all accounts entitled thereto from \$5 to \$3,000, payable after July 15, 1906.

DEPOSITS MADE ON OR BEFORE JULY 10 WILL DRAW INTEREST FROM JULY 1.

DICK S. RAMSAY, President.
CHARLES A. WHITNEY, Secretary.

Broadway Savings Institution

23 PARK PLACE, N. T. CITY.
The Board of Trustees of this institution have directed that interest
be credited depositors entitled
thereto at the rate of Four Per Cent. Per Annum. payable on and after July 16th. 1906. Deposits made on or before July 7th will draw interest from July 1st, 1906.
L. A. STUART.
Secretary.
H. F. HUTCHINSON,
President.

GREENWICH SAVINGS BANK. S. E. Cor. 6th Ave. and 16th St. INTEREST AT THE RATE OF FOUR PER ENT PER ANNUM will be reddited depositors The SIA MONTHS and THREE MONTHS END-

or the SIA MONTHS and THREE MONTHS END-ING JUNE 30, 1903, on all sums from five dollars to three thousand dollars, entitled thereto under the by-laws, nayable JULY 16, 1905. JOHN HARSEN RHOADES, President, JAMES QUINLAN, Treasurer. J. HAMPDEN ROBS, Secretary, Deposits made on or before JULY 10, 1903, will draw interest from JULY 1, 1905.

Washington SAVINGS BANK.

West 59th St. and Columbus Circle.
Interest declared at following rates per annum:
On deposits from \$5 to \$500.
FOUR Per Cent.
On deposits from \$500 to \$3,000.
THREE and ONE-HALF Per Cent.
Deposits made now draw interest from July I.
Bank open Monday 6 to 8 P. M.
R. B. WALDO, Compt. J. G. ROBIN, President.

EAGLE SAVINGS AND LOAN CO.,

Capital and Surplus over \$1.300,000.00.

186 REMSEN ST., BROOKLYN, N. Y. CITY,
(Opposite City Hall Square.) 4% PER ANNUM JANUARY AND JULY 5% PER ANNUM SEMI-ANNUALLY, IF BEGINNING AT ANY TIME.

DIVIDENDS AND INTERRET

Office of
AMERICAN SMELTING & REFINING CO.
J. Broadway X. Y. City June 5, 1868.
GUARTERLY COM. STOCK DIVIDEND NO. 1.
The Directors of the American Smeiling and Residue Company have this day declared a pividend of ONE AND THREE GUARTERS (15) PER CRINT. On the Common Capital Stock of the Company, payable July 16, 1893, to etockholders of the company, payable July 16, 1893, to etockholders of record June 29, 1893. The hooks of the Company for the transfer of Common Stock will be closed at three ordock P. M. June 29, 1806, and will be reopened July 17, 1806.
W. P. MERRISS, Secretary.

AMERICAN SMELTING & REFINING CO.

ASSENICAN SMELTING & REFINING CO. 71 Broadway, N. V. City, June 6, 1905. QUARTERLY PFD. STOCK DIVIDEND NO. 28. The Directors of the American Smelting and Refining Company have this day declared a Dividend of ONE AND THREE-QUARTERS (194) PER CENT. on the Preferred Capital Stock of the Company, payable July 2, 1908, to stockholders of record at three o'clock P. M., June 15, 1908. The books of the Company for the transfer of the Preferred Stock will be closed at three o'clock P. M., June 15, 1908, and will be reopened July 3, 1908.

W. E. MERRISS, Scoretary.

THE GRIENTAL BANE.
New York June 20, 1906.
ONE HUNDRED AND SIXTH CONSECUTIVEDIVIDEND,

DIVIDEND.

The Board of Directors have this day declared a semi-annual Dividend of FIVE PER CENT. on the Capital Stock of this bank, free of tax, payable July 2nd, 1908. The transfer books will close June 23rd at 12 M., and reopen July 2nd, 1998, at 10 \$\textit{\rm A}\$. M. GEO. W. ADAMS, Cashier.

Coupons due July 1, 1906, on the following bends:
CENTRAL OF GEORGIA RAILWAY CO.
Mobile Division First Mige.
Macon & No. Div. First Mige.
Middle Ga. & Atlantic Div.
Occan Steamship Co.
Chattanooga, Rome & So. R. R. 1st Mige. will be paid on and after July 24, 1906, at the office of the Guaranty Trust Co. 28 Assau St. N. Y.
T. M. CUNNINGHAM, Treasurer.

FRANKLIN TRUST COMPANT.

DIVIDEND NO. 64.

Brooklyn, N. Y., June 6th, 1906.

The Board of Trustees has this day declared a quarterly dividend of 814% upon the capital stock of this company, payable June 30th, 1906, to stock-holders of record at closing of the transfer books.

Transfer books will be closed from 12 M., June 28rd, 1906, until 8 A. M., July 2nd, 1906.

CLINTON W. LUDLUM. Secretary.

THE TRI-CITY BAILWAY AND LIGHT
COMPANY.
DIVIDEND NOTICE.
A Quarierly Dividend of one and one half per
cent. (1/3%) has been declared upon the Preterred
Capital Stock of this Company, payable en suly
second next.
The Transfer Books will close on June 27, and reopen on July 3, 1908.
THE TRI-CITY BAILWAY AND LIGHT CO.
By T. F. WICKHAM, Treasurer.

AMERICAN LOCOMOTIVE COMPANY.

111 Broadway, New York, June 20, 1908.

The Board of Directors this day declared a quarterly dividend of one and three-quarters per cent, upon the preferred capital stock, payable July 21, 1906, to the preferred stockholders of record at the close of business on June 26, 1906. Checks will be mailed.

Transfer books of the preferred stock will close at 3 P. M., June 26, 1206, and reopen July 21, 1806. LEIGH BEST, Secretary.

DULUTH EDISON ELECTRIC COMPANY.

NIPESSING MINES COMPANY.

31 Nassau Street, New York, June 20, 1906.
The Board of Directors has to-day declared a quarterly dividend of THREE PER CENT., payable July 20, 1906, to stockholders of record at the close of business July 10, 1906, to July 20, 1906, both inclusive.

W. C. FLETCHER, Treasurer.

AMERICAN TELEPHONE AND TELEGRAPH
COMPANY.
A Dividend of One and a Half Dollars per share
and an Extra Dividend of Three-quarters of a Dollar
per share will be paid on Monday, July 16, 1906, to
stockholders of record at the close of business on
Saturday, June 30, 1908.
The transfer books will be closed from July 2 to
July 14, 1906, both days included.
WM. R. DRIVER, Treasurer.

AMERICAN TELEPHONE AND TELEGRAPH
COMPANY.
Four Per Cent. Collateral Trust Bonds.
Coupons from these bonds. payable by their
terms on July 1, 1908, at the office of the Treasurer
in New York, will be paid by the Manhattan Trust
Company, 20 Wall Street.
WM. R. DRIVER, Treasurer.

FINANCIAL.

Southern States Lumber Company,

Notice is hereby given that thirty four (34) Firs

BER COMPANY, Nos. 26, 29, 43, 58, 62, 64, 107, 138, 145, 146, 148, 194, 202, 249, 256, 262, 306, 338, 345, 376, 883, 385, 426, 432, 455, 516, 527, 554, 581, 583, 647, 656.

664 674 have been drawn by lot for redemption

KNICKERBOCKER TRUST COMPANY.

CIty."
THE FARMERS' LOAN & TRUST CO., Trustee.
By EDWIN S. MARSTON, President.
New York, June 21, 1996.

GRANTS PASS NEW WATER, LIGHT & POWER COMPANY FIRST MORTGAGE 0% BONDS. Notice is hereby given that in conformity with the provisions of the Mortgage of the Grants Pass New Water, Light and Power Company, of Grants Pass. Oregon, to the Merchants Invostment & Trust Company, Trustee, of Portland, Oregon, the following bonds Nos, 35 to 44 inclusive, are called for payment on or before July 1, 1906, at par and accrued interest and payable at the Banking House of KOUNTZE BROTHERS, New York City.

Sald Bonds will cease to draw interest on and after July 1, 1906.

THE MERCHANTS INVESTMENT & TRUST CO., Trustee, Portland, Oregon.

DELAWARE INVESTMENT COMPANY.
NOTICE TO BONDHOLDERS: On the Second day
of July 1906, the DELAWARE INVESTMENT
COMPANY will pay and redeem seventy-six (76)
of its bonds at their face value. The bonds to be so
paid and redeemed will be selected by lot by the
Metropolitan Trust Company of the City of New
Very Trustee

DELAWARE SECURITIES COMPANY.
NOTICE TO BONDHOLDERS: On the Second day
of July, 1906, the DELAWARE SECURITIES COMPANY will pay and redeem one hundred twentyfour (124) of its bonds at their face value. The
bonds to be so paid and redeemed will be selected
by lot by the Metropolitan Trust Company of the
City of New York, Thatee.
PIERRE S. du PONT, Treasurer.

ELECTIONS AND MEETINGS.

Office of
P. LORILLARD COMPANY,
Jersey City, N. J., June 14th, 1808.

NOTICE IS HEREBY GIVEN that the annual meeting of the stockholders of P. Lorillard Company will be held at the office of the company, No. 111 First Street, Jersey City, New Jersey, on Tuesday, the twenty-sixth day of June, 1908, at 12 o'clock noon, for the election of a board of seven directors, and for all other business that may properly come before the meeting.

WM. B. RHETT, Secretary.

THE ANNUAL MEETING of the stockholders of the GEO. C. FLINT CO. will be held at the office of the Company, 48 West 23d Street, New York city, at 8:30 P. M., Thursday, July 12th, for the election of Trustees and such other business as may come before the meeting. The polls will be open for one hour.

ETHELBERT BELKNAP, Secretary.

PIERRE S. du PONT, Treasurer.

By C. T. BARNEY, President.

cease to bear interest.

W. O. PLETCHER, Treasurer.

PINANCIAL

Six Per Cent. Notes, maturing January 1, 1907; Four and One-Half Per Cent. Collateral Trust Bonds maturing February 1, 1907; Five Per Cent. Notes maturing September 1, 1908.

For the payment of the above-mentioned obligations, as or before their maturity, and for other corporate purposes, Mexican Central Railway Company Limited (berein called the "Railway"), under a collateral trust agreement, dated July 2, 1906, has made provision to issue a series of Four-Year Five Per Cent. Gold Notes of the par value of \$1,000, each, maturing July 1, 1910, limited as to principal to an amount not to exceed \$35,000,000, with interest payable semi-annually on the first days of January and July, and redeemable at the option of the Railway, at par

and accrued interest, on any interest date, The trust agreement, copies of which are open for inspection at the offices of the undersigned and of the several depositaries, provides, among other things, that upon the issuance of \$88,000,000 of said notes and the cancellation of the agreements securing the above-mentioned obligations, there will be deposited under the terms and subject to the provisions of said trust agreement (to the precise details of which reference is hereby made), the following securities:

\$1,260,000. 5% Priority Bonds of the Railway; \$5,000,000. Mexican Pacific Railway Company First Mortgage 5% Guaranteed Bonds; \$2,500,000. Tampico Harbor Company First Mortgage 5% Guaranteed Bonds;

\$41,000,000. Consolidated Morrgage 4% Bonds of the Railway; and \$5,000,000. First Consolidated Income Bonds of the Railway. The remaining \$2,000,000 of notes can only be issued upon the deposit of addi-

donal security, in accordance with the terms of the trust agreement. For the purposes aforesaid, the Railway has sold said \$33,000,000 of Four-Year Notes to a Syndicate managed by the undersigned and the Bank für Handel und Industrie and the Berliner Handelsgesellschaft, of Berlin, and has requested that an opportunity be afforded the holders of the above-mentioned obligations to exchange their respective holdings for new Four-Year Notes.

Pursuant to such request, the undersigned, on behalf of said Syndicate, offer to the holders of such obligations who shall deposit the same in the manner herein provided, an opportunity to make such exchange on the following basis:

For each \$5000. Six Per Cent. Note with the coupon maturing January 1, 1907, thereto attached, \$5000. par value in new Notes and \$125.00 in cash. For each \$1000. Four and One-half Per Cent. Collateral Trust Bond, with the coupon maturing February 1, 1907, thereto attached, \$1000. par value in new Notes

and \$13.33 in cash. For each \$5000. Five Per Cent. Note, with the coupon maturing September 1, 1906. and all subsequent coupons thereto attached, \$5000, par value in new Notes and \$108.33 in cash.

The new notes are to bear the coupon (\$25.00) maturing January 1, 1907, and all ubsequent coupons.

Holders of the above-mentioned obligations desiring to accept this offer must deposit their securities on or prior to JULY 16, 1906, with the undersigned in the City of New York, or with either of the following depositaries as their agenta:

Bank für Handel und Industrie, Berling Berliner Handelsgesellschaft, Berlin; Messrs. Hone & Co., Amsterdam; Messrs. J. Henry Schröder & Co., London; Swiss Bankverein, London and Basel;

who will be prepared to receive the securities for the purpose of transmission to the undersigned in New York, to be exchanged for new Notes and Cash on the above basis as soon after August 1, 1906, as may be practicable. The exchange will be affected without expense to the holders for insurance and postage, Dated New York, June 25, 1906.

LADENBURG, THALMANN & CO. 25 Broad Street. Duluth, Minn., June 22, 1906.
A quarterly dividend of one and one-half (1½%) per cent, on the Preferred Stock of the Duluth Edison Electric Company has been declared, payable July 1st, 1906, to stockholders of record at the close of business on June 25th, 1906. The Transfer Books will not close.

C. E. VAN BERGEN, Secretary.

HALLGARTEN & CO. 5 Nassau Street.

600 Havana Electric ... 4914

9800 Illinois Central....181 6600 Int Paper......1914 600 Int Paper pf......8414

500 Int Pump 51

221100 Inter Bor Met..... 501/4 38800 Inter Bor Met pf... 81%

500 Iowa Cent 28

900 Kan City South pf. 54

100 Kan Cit Ft Scottpf. 8014

100 L Frie & West pf ... 85

 200 Manhattan
 148½
 148½
 148¾

 1000 Metropolitan St
 106
 105
 105

 100 Metropolitan St
 110
 110
 110

9300 Mexican Central ... 2276 2184

19900 Louis & Nashville, 148

1400 Michigan Central. . 185

800 Minn, & St Louis ... 67

500 M, St P & S S M 157

500 M, St P & S S Mpf.174 11000 Mo, Kan & Texas.. 844

1400 Nat Biscuit 67

8200 Nat E & S..... 17%

1000 N Y Chi & St L 2pf. 88 8514 400 N Y N H & H.... 196 19414 56100 Norfolk & West. 9054 8614

Ontario & West 50% 48% Pacific Coast 136% 136% 10900 Ontario & West 50%

611500 Pennsylvania R R.13314 12934 13134

100 N J Central 230 26400 New York Central 138

100 Norfolk & West pf. 91 1700 North Am Co...... 96 88500 Northern Pacific... 207

5200 Peoples Gas...... 92% 500 Peorla & Eastern. 40

200 Pitts, C C & StL pf 108

200 Pitts Coal of N J... 14 7700 Pressed Steel Car. 50

200 Pressed Steel Carpf 98

200 Pull Palace Car... 229% 200 R R Securities 93%

2500 Rail Steel Spring... 5814

200 Rall Steel Spg pf...101 11300 Republic Steel 2914 3300 Republic Steel pf...100

400 Reading 1st pf.... 93 700 Reading 2d pf.... 96

1900 Rock Island pf.... 631/2 6800 Sloss Sheffield.... 75

400 St Jo & G I 1st pf ... 6214

700 St L&San Fran2dpf. 45%

1700 St Louis Swestern., 23

700 Southern Pacific pf120

42500 Southern Rallway. 3714 800 Southern Rway pf. 9914 42500 Southern Rallway ... 3714 3814 800 Southern Rway pf. 9914 99 8500 Tenn Coal & Iron ... 15514 152

300 Texas Land Trust. 82

200 Union Bag & Paper 8%

2200 U S Cast Iron Pipe .. 40%

500 US Cast IronPipepf.941/6 2400 US Realty & Imp... 86 2500 US Red & Ref..... 87

4900 Va-Carolina Chem. 41

900 Va I C & C 45 100 Vulcan Detinning... 10

200 Vulcan Detinningpf 63

800 Western Md.....

100 Wis Central pf...

week were as follows:

200 Va-Car Chem pf... 10914 109 900 Va I C & C........ 45 44

Western Union Tel. 9814

*Ex dividend. *Ex rights.

1550 American Can 716

100 Amer Writing Paper

100 Wells Fargo Exprs 285 285 285 200 Westinghouse.....158 15614 158

500 Wheeling & L E.... 1714 1714 1714 - 9 800 Winconsin Central. 2414 2414 2414 - 9

THE OUTSIDE MARKET.

\$26 Amer Wr Pap pf... 26 2 26 26 26 2400 Amer De Forest. 1.93 1.05 1.00

2734

91 American Chicle. 180 19/1₂ 1100 Alaska Mining Sec. 23/4 23/4 100 Bamb de Lamar ... 6 6

Transactions in the outside market during the

Total sales of stocks (five days), 4.948,300 shares.

2000 U S Red & Ref pf ... 80½ 76 2800 U S Rubber 49¼ 48¼ 400 U S Rubber 18t pf .. 108½ 108

100 U S Rubber 2d pf... 7814 7814 7814 + 406200 U S Steel 8814 8014 8714 — 56000 U S Steel pf.... 10514 10834 10414 +

12100 Texas Pacific

1500 Tol, St L & W..... 1400 Tol, St L & W pf.

800 United Ry Inv..... 1600 United Ry Inv pf...

2000 Twin City RT.

900 Tol Rallways

1800 StLouis Swestern pf 54 287100 Southern Pacific 69

19600 Rock Island

100 NAL E & S pf

8600 N Y. Chi & St L.

700 Pacific Mail.

717700 Reading.

700 Mo. Kan & Tex pf. 6814

500 Int Pump pf

1100 Iowa Cent pf....

200 Kan City South.

1800 L Erie & West

600 Hocking Val pf.

4856 128 9716

17516

5214

6314

230 230 13514 13714

7114

91 95 201

3414

226

.134% 128% 132%

6234

2114

11914 11914

.11314 11114 -

814

4814

22934

7236

2114

15434 - 14

2716 - 214

8% +

4914

108

4034 109 45

9114° 92 + 14 1714 1714 — 94

Open-High-Low-Clos-ing. est. est. ing. 716 716 676 676

180 284 8

875

21/6

19% +

8436 + 236 85 - 2 86 - 1 77 - 136

108 - 14 7814 + 14 8734 - 14

3314

.. 8616

128

17914

2216

17836

1754

6714 + 14

COLUMBUS AND HOCKING COAL AND IRON COMPANY

Fifty Year, Sinking Fund, Collateral Trust, Purchase Money and Mortgage, 6 Per Cent. Bonds

DUE OCTOBER 1, 1956

Coupon Bonds, \$1,000 each Outstanding, \$400,000 Authorized, \$1,000,000 Interest Periods January and July. Interest Begins Oct. 1, 1906. First Payment of Interest January 1st, 1907, for Three Months

Sinking Fund Insures Provision for Retiring the Issue at Maturity. BANKERS TRUST COMPANY of New York, Trustee of Mortgage

Application will be made in due time to list these bonds on the N. Y. Stock Exchange

The Columbus and Hocking Coal and Iron Company holds, as collateral security against these new six per cent. bonds, all of the stocks and bonds of the Columbus and Hocking Clay and Brick Manufacturing Company. Hence these bonds are A FIRST LIEM on all of the assets of the Columbus and Hocking Clay and Brick Manufacturing Company, consisting of 2,984 acres of coal and clay lands, partly bottom lands of the brick plants which are being erected thereon from the proceeds of this bond issue and of the cash working capital.

from the amount to the credit of the Sinking Fund, and will be paid for at the rate of \$1,025 per bond with accrued interest, at the office of the Knicker-They are a second mortgage on the entire property of the Columbus and Hocking bocker Trust Company, 66 Broadway, on the first day of July, 1906, after which date said bonds will Coal and Iron Company, consisting of 12,000 acres of land in the Hocking Valley, rich in coal and clay deposits, containing some 400 dwelling houses, store buildings, numerous farms, etc. This land is now subject to a \$1,000,000 five per cent. mortgage, \$246,000 of which has been redeemed and is now in the Sinking Fund, held by the Central Trust Company of New York. When the remaining \$754,000 bonds have been paid on maturity. in 1917, for which the Sinking Fund provides, THE NEW SIX PER CENT. BONDS WILL BECOME A FIRST LIEN ON THE ENTIRE PROPERTY OF THE COLUMBUS AND

ALLEGHANY ORE & IRON COMPANY.
Sealed proposals will be received at the office of
The Farmers Loan and Trust Company, Nos. 16-22
William Street, New York city, for the sale to the
Trustee, in accordance with the provisions of the
mortrage of the Alleghany Ore & Iron Company,
dated February 28rd, 1903, of a sufficient number
of bonds to invest \$26,876.35 of the Sinking Fund.
The right is reserved to reject any and all bids.
Proposals must be presented before 12 o'clock M.
on July 9, 1906, and should be directed as follows:
"Proposals to Sinking Fund of the Alleghany
Ore & Iron Company, The Farmers' Loan and Trust
Company, Nos. 16-22 William Street, New York
City." HOCKING COAL AND IRON COMPANY. THE NET EARNINGS of the Columbus and Hocking Coal and Iron Company for the past four years, have averaged \$116 235 from which fixed charges and taxes averaging \$75.417 per year have been paid. The balance, averaging \$40,818, is AMPLE GUARANTEE for the \$24,000 interest on the new bonds even if there were to be no additional income from the brick plants.

OF THIS ISSUE WE HAVE SECURED \$393,000, AND NOW OFFER **\$310,000 FOR SALE AT**

101%

AT THIS PRICE THE INCOME YIELD IS 5.90 PER CENT. Purchasers of bonds may de uct from the above price, four per cent. interest figured

from the date of purchase to October first, 1908. Pending the actual issue of the bonds ad interim certificates, or orders, calling for the bonds when issued, will be delivered to purchasers. Full particulars and special circular on application to

LATHROP & SMITH, Bankers and Brokers. Established 1879 at

87 Broad Street, N. Y. City. Members New York Stock Exchange and New York Cotton Exchange.

The South's Amazing Progress

We have had prepared an illustrated pamphlet containing excerpts from an article in the February, 1906, isan article in the February, 1906, issue of The American Monthly Rebiew of Reviews on "The South's Amazing Progress," which we consider of interest to holders of Southern securities and especially to holders of the securities of the Atlanta, Birmingham & Atlantic Railroad and its connections. To those interested, we shall be pleased to mail copy upon request.

H. W. POOR & CO., 33 Congress St., Boston 33 Wall St., New York.

NO EXTRA CHARGE FOR IT.

Advertisements for The Sun and The Evening
Sur may be left at any American District Messenger office in the city.

NOTIOB to Bondholders of Eastern Parkway Company. Pursuant to the terms of a certain mortgage made by the Eastern Parkway Company to the undersigned as Trustee, bearing date July 1st, 1903, notice is hereby given to the holders of bonds issued thereunder that bonds of the following numbers in the following amounts have been drawn for payment on and after July 1st, 1908, viz.: Bond No. 4 for \$1,000 and bonds Nos. 47.62, 97, 107, 117, 120, 128, 181, 188, 145, for \$100 each. The above bonds will be paid at the office of the New York Trust Co. 26 Broad St., New York, on presentation on and after July 1st, 1906, from which date the same will cease to bear interest. he same will cease to bear interest.

June 10, 1908. SHERMAN EVARTS, Trustee.

Think Burlington Road Is Reaching fo Southern Traffic.

CHICAGO, June 24.—Railroad Imen are watching the progress of the Burlington road toward the Ohio River with interest Many of them hold the opinion that the road intends to cross the river and reach into the South.

It seems practically certain that Mr. Hill is reaching out with the Burlington for Southern traffic. It has long been known that he has looked with covetous eyes upon the cotton traffic bound for the Orient and he would be glad to use this to increase the westbound traffic of the Northern Pacific and the Great Northern, which is toriously slim as compared with the east-bound traffic. FINANCIAL AND COMMERCIAL. Continued from Eighth Page.

Selea.

JES Beth Steel pf.

JES Betten Col Cop.

JENN Bos Con Cop.

JENN Bos Con Cop.

JENN Bos Con Cop.

All Crippie C Ry

All Crippie Creek Ry pf.

All Crippie Rev I.

Bon Copper Rev I.

Bon Copper Ltd.

Jon Cleek Ltd.

Jon Cleek Ltd.

Jon Cleek Ry Ltd Sides, est. Sides est. Sides est. Sides est. Sides Am Cotton Oil ... Sides Sides Am Cotton Oil pf. 01 sides Am Express ... Sides etc. Am Fide & Leath ... sides Soon Am Fide & Leath ... sides Soon Am Fide & Leath ... sides 8914 8114 100 Am Lea Securities ... 100 Am Lineard Oil ... Electric Vehicle of 6500 Am Leconostice 1214 609 Am Leconostice pf 115 500 Am Mail pf 214 500 Am Pheu Service 4215 200 Am Pheu Service 4215 200 Am Pheu Ser pf 1514 14000 Am Smelling 1514 Pur !! Cupper .. 5566 Girous Copper... 95 15560 Gidd Fill Corper... 214 11768 Granby Copper... 12 14810 Greene Con Copper. 2414 1050 Greene Con Gold. 514 514 514 514 5415 87 1156 5016 5016 1909 Am Smelting pf ... 117 100 Am Smelt See pf B 9019 609 Am Steet Found ... 11% oth Greene Gold Silver. Sino Guenajquio Mining. Som Havana Tobacco. Son Havana Tob pf. 900 Am Steel Found 900 Am Sugar pf 100 Am Tel & Cable 900 Am Tobacco pf 8500 Am Woolen 18214 see Inter Mer Mar 2180 Inter Salt. 200 Am Woolen pf. 171600 Anaconda. 47100 At Top & S Pe. 2328 Montg Shos Con.... 2400 Mines Co of Amer... R074 9016 1700 At Top & 9 Fe pf . 103 10219 10219 2500 Atl Coast Line 14019 14019 141 280700 Baltimore & Obto. 11054 11854 118 1835 Mackay Cos pf. 1220 Man Transit....... 800 Mines Sec. 8467 Mitchell Mining.... 500 Balt & Ohlo pf 93% 550 Balt & Ohlo etfs 114 9856 + 182700 Brook Rap Trans R2 7014 8036 + 800 Brook Union Gas. 122 122 122 1200 Brunswick Co. 1815 17 1815 + 16300 Canadian Pacific. 16236 15014 16115 + 500 Canadian Pac ctfs .158 16814 158 102 7400 Central Leather .. 100 N Y Transp ... 300 Central Leather pf. 102 13 Northern Sec stubs 250 275 20100 Ches & Ohlo ... 69% 100 Chicago & Alton ... 204 4000 Chi & North 204 100 Chi & North pf ... 285 10800 Chi G t Western ... 18 5836 + 236 5034 + 36 201 + 1 235 - 8 220 Otis Elevator..... 80 10 Otis Elevator pf.... 100% 6000 Prec Metals Corp. 514 50 Pope Mfg 3d pf. 1494 950 Raven Mining. 214 100 Shannon Cop. 894 25% 8500 Chi G't Wes pf (B). 28 173400 Chi Mil & St Paul .. 180% 200 Chi Mil & St P pf. .. 1851/2 200 Chi Terminal pf. ... 29 17614 17914 2700 Chi Union Trac ... 5 2800 Chi Union Trac pf. 15% 200 C, C, C & St L.... 9714 125 Tonopah Mining... 18% 16405 Tonopah Ext..... 7% 1514 9714 96 + 5214 + 1 71 + 214 2300 Union Copper. 100 Clev, Lor & W..... 96 111100 Col Fuel & Iron.... 54% 9500 Col & H C & I..... 28 United Copper 6174 700 Utah Copper..... 27 2700 Utah Apex Cop.... '614 10000 Col South'n 20 U Cigar Mfg Co.... 4114 100 Col South'n, 1st pf. 6014 1800 Col South'n, 2d pf. 60 9700 Consolidated Gas. 143 8000 Corn Prod Ref ... 2214 1800 Corn Prod Ref pf. 8114 2214 + 2114 BONDS. 8800 Del & Hudson 224 30000 Am Steel Foun 6s ... 92% 30000 Am Steel Foun 68... 80 1000 Central Found 68... 80 8800 Den & Rio Gr..... 4514 4814 400 Den & Rio Gr pf... 89 100 Distilling Co pf.... 65 6814 81 7754 73 69 6614 97 8000 Havana Tob 5s..... 69% 17000 Inter Sliver deb 6s.. 91 6914 91 7714 11900 Distillers' Sec 61 25000 Inter Mer Mar 414s.. 7714 15000 J C Hob & Pat 4s... 73 20000 Pub Ser Corp ctfs... 69 500 Dul, S S & A 19 200 Dul, S S & A pf.... 8714 4256 15000 Penn notes 4168.... 951/2 42000 West'h 5s rpts w 1... 971/2 971/2 1500 N Y N H & H 81/48...118 113 1000 N J & Hob Fy 5s...109 100 2000 Fed Min & Sm pf. . 97% 800 Gen Chem Co pf....104% 4600 General Electric....168 *104 4600 General Electric....168 16414 14000 Great North pf.....80234 29314 165% 300 48%

NEW ORLEANS' RECORD IMPORTS. May a Banner Month-Extensive Building Operations Under Way.

NEW ORLEANS, June 24 .- The general busi ness of New Orleans continues the best the city has ever done at this season of the year with the likelihood of it being kept up all summer. May's exports and imports were the largest ever known, the imports in par-ticular being twice as great as for last May, and indicating a value of \$40,000,000 for the fiscal year. The largest increases have

been in coffee, sugar, fruit, sisal and nitrates.

The work on the big big sugar refinery of
the American Refining Company at Chalmette. just below the city limits, which it is said will be the largest refinery in the world, in-dicates a disposition on the part of the company to make New Orleans the refining and distributing point for the entire Cuban sugar

has been marketed here this year and the Stuyvesant Docks warehouses are still filled with the Mexican product. An entirely new import is that of nitrate of

soda, coming from the west coast of South soda, coming from the west coast of South America, mainly from Chile. Occasional shiploads have come here in the past, but a vessel is now arriving each week loaded entirely with nitrate, which is being distrib-uted to the various fertilizer factories and manufacturers of explosives throughout the country. The ship captains report that New Orleans has been decided on as the best distributing port for the product in the United States.

Orleans has been declared of the value of distributing port for the product in the United States.

The building business has been almost as active as commerce; and the total of contracts now under way is put at \$18,500,000, or nearly four times as much as New Orleans usually builds during the entire wear. The buildings number three hotels, three theatres, two rallroad stations, one big department store and a number of office buildings. As expected, the local supply of labor has been insufficient for the work and many laborers have been imported. The work is progressing with far less labor friction than ever before. Most of the union disputes had been settled before the building season began.

The failure of the City Council to pass the Frisco railroad ordinance over the Mayor's veto has held back improvements which will amount to \$5,000,000 the section where the union depot was to be built. A very determined effort is being made to revive this project, which needs only one more vote in the Council to pass over the veto. The Progressive Union has appealed to the Council to take the matter up again. The chances are about even. If the project is approved it will swell the total building work done in New Orleans to more than five times what it was in 1905.

The only disturbing and threatening in-

it will swell the total building work done in New Orleans to more than five times what it was in 1905.

The only disturbing and threatening influence to business has been the session of the Louisiana Legislature. That body has been flooded with legislation of a radical character, aimed at nearly every industry and interest. There were pure food and pure drug bills, which the wholesale grocers and druggists say would have put them out of business; laws directed at the life and fire insurance companies, which the agents say would have compelled them to abandon the State, and many other measures of the same character. Nearly all of the very mischievous legislation threatened, however, has been killed and the session is drawing to a close and business men are breathing freer. On the other hand, the Legislature has reduced taxation, State, parish and municipal; has established a much better fiscal system and has quieted the titles to the State lands held by the lumber companies.

MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAY Sun rises... 4:25 Sun sets... 7:30 Moon sets.. 10946 HIGH WATER THIS DAT. Sandy Hook.10:00 Gov. Island. 10:32 Hell Gate, .. 12:22 Arrived-SUNDAY, June 24.

Arrived—SUNDAT, June 22.
Ss Jersey City. Swansea, June 7.
Ss Ultonis, Gibraitar, June 10.
Ss Soperga, Gibraitar, June 12.
Ss Royal Exchange, Matanzas, June 18.
Ss Mohlean, Calbarien, June 20.
Ss Jamaica, Nipe Bay, June 19.
Se Basuta, Laguna, June 14.
Si El Paso, New Orleans, June 18.
Ss Jefferson, Norfolk, June 22.
Ss Hamilton, Norfolk, June 23. OUTGOING STEAMSHIPS

Maranhense, Para . . Sall To-morrow. Ultonia, Liverpool
Prinsess Alice, Bremen
Cevic, Liverpool
Comanche, Charleston 12 00 M 10 00 A M 3 00 P M Sall Wednesday, June 27. INCOMING STEAMSHIPS Due To-day.

Hamburg.. Pallanza Toronto... St. Andrew. Hellig Olav Vaderland... London Gibraltar... Curaços... St. Thomas... Galveston... New Orleans. Due To-morrow Friedrich der Grosse.... Carmania Armenian Prometheus June 16 June 16 June 16 June 20 June 20 Kronprinz Wilhelm.

Due Wednesday, June 27. ano......Gibraltar.... Galvestono...

Citta di Milano.....

IRON MARKET STIFF.

NO ORDERS POSSIBLE FOR AUIP. MENT NEXT MONTH.

Bettvery for August and September Not Easy-Besters for Small Shipments Foresd to Pay High Price - Probability That Price of Sicet Bars Will Blue.

Pirranuna, fune 24.- While the pig from market of this week may truly be described is so denving the fact that the market was never more stiff than at the present time. On every hand there is heard talk of the stiffness of the market. It is next to impossible to get any pla for June or July shipment and it is almost equally hard to get anything for August, while September delivery is not easy. So hard is the market now that it is rumored the United States Steel Corporation has called off its deal for pig from which amounted to something like so, one tone for the third quarter. In connection with the comes the explan-ation that it was feared that a fearful rise in pig would be precipitated did the leading incommodity, as it would practically clear the yards of pig and leave the outside buyers at

the mercy of the pig iron producers. This fact, if the attending conditions are true, creates a new feeling for the leading interest in iron and steel, and there is now little doubt that it is true. And yet it has not resuited in a complete blocking of the soar in prices, for during the week now ended there have been some sales of pig in the Pittsburg district, but so far as can be learned none of them are under \$17.75. Of course all the sales recorded up to date have been comparatively amail, most of them under 500 tons. Some time ago it was announced semi-officially, and it has since become official, that the price of pig for the third quarter would be \$17.25 for those who bought 5,000 tons or over and for the smaller fry it would be at least \$17.50. It would appear now that the trade has seen the real scarcity of pig and while holding to the agreement for the big fellows is boosting

the real scarcity of pig and while holding to the agreement for the big fellows is boosting the rates for the small fellows even more than had been at first intimated.

It is known here that in the week a certain dealer who has been in the habit of making big purchases came into the market for a small order he needed to fill out a contract. He wanted 500 tons. The record of this party as a big purchaser was in his favor. Seldom, if ever, had he been known to buy less than 5,000 tons, and it was to be supposed that he would get the shade of any, but he did not. He was willing to pay the advance which had admittedly been put on small buyers, willing was he to pay the rate of \$17.50 for his 500 tons, but he was told that it was not for him now. The dealers had seen the handwriting on the pig from wall and they wanted their pound of fiesh. If the buyer would take 5,000 tons he could have it at \$17.25; if not it was \$17.75 or him, and he was given to know that the sellers did not care whether he took it an this rate even on nor. The result was that the man took the pig at \$17.75, but he is now looking for a chance to get even.

If the United States Steel Corporation had taken, its iron, the amount for which it, was dealing it would have leaned the yards and taken its iron, the amount for which it was dealing, it would have cleaned the yards and

dealing, it would have cleaned the yards and the small fellow would have to pay any price demanded by the trade, even to \$22," said one of the small buyers to-day in discussing the situation, "The pig iron people were ready for a squeeze and a good one, but their game has been blocked."

It looks now as if the price of sheet bars would be raised. The Carnegie people last. Wednesday at a meeting decided to raise the price from \$28 to \$29 a fon, but passed the matter up to the Wall Street people and it is intimated here that the seel corporation may not accede to this idea. At this writing the case is still held up.

Aside from these points there has been no raise nor no change of note in any prices in iron and steel in the Pittsburg district during the week now ended.

ing the week now ended

NORTHWESTERN RAILROADS. A. L. Craig Made General Passenger Agent

of the Oregon Company. St. PAUL, Minn., June 24 .- The most imporant item of interest to Northwestern railroad men during the past week has been the selecion of A. L. Craig, general passenger agent of the Oregon Railway and Navigation Company, to succeed F. I. Whitney as passenger traffic manager of the Great Northern. Mr. Craig was formerly assistant general passen-ger agent of the Northern Pacific.

The financial loss sustained by the Northern Pacific and Great Nowthern roads during the past week by washed out bridges and tracks and in delayed traffic is estimated to be close to \$1,000,000. Thirteen bridges and miles of track were wrecked in western North Dakota and Montana. Through trains from the lines for several days. Six of these trains were brought to St. Paul via the Burlington road from Billings, Mon., routed via Omaha, a

were brought to St. Paul via the Burlington road from Billings, Mon., routed via Omaha, a situation previously unknown. New and better bridges are to be rebuilt as a precaution against future floods.

Along drawn out fight between the railroad commission of Minnesota and the railroad commission of Minnesota and the railroads of the Northwest is in progress before the commission here. The commission established a schedule of freight rates in an attempt to equalize them in the interest of the various shipping interests throughout the State and evidence has been taken for six months under an act of the Legislature empowering the commission to establish uniform rates. The railroads have been continuously fighting the rate schedule announced by the commission and it is likely that a compromise will be effected.

President Jaines J, till has evidently come to the conclusion that it would be a fine piece of railroad diplomacy for the Great Northern to build through the Colville Indian reservation and he in a position to help develop that section of Washington when the lands of the red men are thrown onen to the public, for it is announced that he has started to survey a line from Republic south to the Columbia River. The Republic road is to connect with the main line at Wenatchee. Northward from there Mr. Hill is surveying a line to Oroville to connect with the Similkameen-Vancouver extension. The proposed lines will give the Great Northern complete control of that exceedingly rich and undeveloped section of the State.

It is understood in local railroad circles that the Milwaukee extension to the coast may use the tracks of the Northern Pacific between Ellensburg and North Yakima, Wash. It is believed the Milwaukee is is seeking an arrangement of this kind because its engineering corps is experiencing some difficulty in securing a satisfactory grade out of Kittitas Valley.

Hidden Pass, thirty miles north of Lolo Pass, in the Bitter Root Mountains, is receiving attention from the Chicaxo, Milwaukee and St. Paul road

Hidden Pass, thirty wiles north of Lolo Pass, in the Bitter Root Mountains, is receiving attention from the Chicago, Milwaukee and S.. Paul road surveyors as the most feasible route through the Bitter Root Mountains, on the dividing line between Montana and Idaho. Up to a short time ago the surveyors thought they would be compelled to use the Lolo Pass, which is a very difficult one from an engineering standpoint.

Recently an old trapper showed the Milwaukee surveyors the Hidden Pass. It derived its name from the fact that it is practically hidden in the mountains, its accessibility not being apparent unless one actually goes through it.

By Marconi Wireless. Ss Niew Amsterdam, for New York, was 40 miles east of Nantucket Lightship at 7 P. M. yesterday. Ss Vaderland, for New York, was 70 miles east of Nantucket lightship at 7:30 P. M.

Branch Offices



DAILY-SUNDAY-EVENING Advertisements and Subscriptions may be left at these offices.

where the rates are the same as those charged at the main office: NEW YORK CITY, 1393 Broadway. Bear 38th St.; 241 West 125th St BROOKLYN, 200 Joralemon, Cor. Court St. BOSTON, MASS., Room 26, Globe Building, Washington Street, T. P. Harrison.

NEWARK, N. J., 794 Broad Street, F. N. Sommer. CHICAGO, H.L., 1002-1004 Trib-une Building, Guy S. Osborn.